

CHRIS CHRISTIE

Governor

KIM GUADAGNO

Lt. Governor

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

RICHARD E. CONSTABLE, III

Commissioner

# **AGENDA**

# LOCAL FINANCE BOARD

DATE: Wednesday, August 13, 2014 LOCATION: Department of Community Affairs

Conference Room #129/235A

101 South Broad Street

Trenton, New Jersey 08625-0803

TIME: 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Applications:

9:00 AM Atlantic City

Atlantic - NJSA 52:27BB-87

Proposed Adoption of Municipal Budget

9:05 AM Atlantic City

(Tax Appeals)

Atlantic - NJSA 40A:2-51

\$140,000,000 Proposed Refunding Bond Ordinance

NJSA 40A:2-26(e)

\$140,000,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:3-1 et seq.

\$140,000,000 Proposed Participation in Qualified Bond Program

IV. 9:20 AM Local Finance Board

State - NJSA 40A:9-22.1 et seq. Local Government Ethics Law



# V. Applications:

# \*\*THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:30 AM #1 Bergen County Utilities Authority

Bergen - NJSA 58:11B-9(a)

\$9,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6

\$9,000,000 Proposed Project Financing

#2 Wildwood City

Cape May - NJSA 58:11B-9(a)

\$2,575,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)

\$2,575,000 Proposed Non-Conforming Maturity Schedule

#3 Ocean Township

(Water Main Replacement Project - Seneca Boulevard)

Ocean - NJSA 58:11B-9(a)

\$2,500,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)

\$2,500,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)

\$2,500,000 Proposed Waiver of Down Payment

#4 Ocean Township

(Sewer Main Replacement Project - Seneca Boulevard)

Ocean - NJSA 58:11B-9(a)

\$4,100,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)

\$4,100,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)

\$4,100,000 Proposed Waiver of Down Payment

# \*\*THE FOLLOWING THREE (3) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:35 AM #1 Weehawken Township

Hudson - NJSA 40A:3-1

\$182,413 Proposed Amending Qualified Bond Ordinance

#2 Pine Hill Fire District #1

Camden - NJSA 40A:5A-6

\$475,000 Proposed Project Financing

#3 Delran Township Fire District #1

Burlington - NJSA 40A:5A-6

\$736,061 Proposed Project Financing

### Page 3 of 5

# 10:37 AM Trenton City

Mercer - NJSA 40A:3-1

Proposed Adoption of Qualified Bond Ordinances

\$ 7,092,500 Various Capital Improvements

\$ 1,100,000 Various Improvements to Sewer Utility

\$23,740,000 Various Improvements to Water Utility

\$ 435,000 Capital Improvements to Sewer Utility

\$ 1,200,000 Acquisition of a Paver & Milling Machine

NJSA 40A:2-7(d)

\$7,092,500 Proposed Extension of Credit

# 10:40 AM Bayshore Regional Sewerage Authority

Monmouth - NJSA 58:11B-9(a)

\$50,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6

\$50,000,000 Proposed Project Financing

### 10:45 AM East Orange City

Essex - NJSA 40A:3-1

\$1,512,625 Proposed Adoption of Qualified Bond Ordinance

### 10:50 AM West Deptford Township

### (General Obligation Refunding Bonds)

Gloucester - NJSA 40A:2-51

\$60,000,000 Proposed Refunding Bond Ordinance

NJSA 40A:2-7(d)

\$60,000,000 Proposed Extension of Credit

### 10:55 AM West Deptford Township

### (Capital Program Bond Ordinance)

Gloucester - NJSA 40A:2-7(d)

\$1,993,000 Proposed Extension of Credit

#### 11:00 AM Essex County

Essex - NJSA 40A:2-26(e)

\$89,245,000 Proposed Non-Conforming Maturity Schedule

### 11:05 AM Essex County Utilities Authority

# (Water System Project Note)

Essex - NJSA 40A:5A-6

\$5,625,000 Proposed Project Financing

NJSA 40A:5A-24

\$5,625,000 Proposed Renewal of Notes

#### 11:10 AM Old Bridge Municipal Utilities Authority

### (Revenue Refunding Bonds)

Middlesex - NJSA 40A:5A-6

\$4,100,000 Proposed Project Financing

# 11:15 AM Monmouth County Improvement Authority

# (County Guaranteed Governmental Loan Refunding Revenue Bonds)

Monmouth - NJSA 40A:5A-6

\$22,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$22,000,000 Proposed County Guarantee

#### 11:20 AM Old Business

Bergen County Utilities Authority

### (Water Pollution Control System Revenue Refunding Bonds)

Bergen - NJSA 40A:5A-6

\$30,000,000 Proposed Project Financing

#### 11:25 AM Old Business

Passaic County Improvement Authority

## (Lease Revenue Refunding Bonds, Series 2013 Preakenss Refunding Bonds/ Prosecutor's Office Building Refunding Bonds)

Passaic - NJSA 40A:5A-6

\$26,910,000 Proposed Project Financing

### 11:30 AM Cumberland County Improvement Authority

### (General Obligation Revenue Bonds - Technical High School Project)

Cumberland - NJSA 40A:5A-6

\$70,000,000 Proposed Project Financing

### **Cumberland County**

NJSA 40A:2-26(e)

\$70,000,000 Proposed Non-Conforming Maturity Schedule

### 11:35 AM Carteret Redevelopment Agency

#### (Revenue Bonds)

Middlesex - NJSA 40A:5A-6

\$2,100,000 Proposed Project Financing

NJSA 40A:12A-29(a)

\$2,100,000 Proposed Private Sale of Bonds

#### 11:40 AM Camden County Improvement Authority

### (County Guaranteed Revenues Bonds/Battleship New Jersey Project)

Camden - NJSA 40:37A-54(I)

\$1,600,000 Proposed Project Financing

NJSA 40A:5A-6

\$1,600,000 Proposed County Guarantee

#### 11:45 AM Middlesex County Improvement Authority

# (Revenue Bonds-Capital Equipment and Improvement Project)

Middlesex - NJSA 40A:5A-6

\$18,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$18,000,000 Proposed County Guarantee

11:50 AM Hackensack City

(Tax Appeals)

Bergen - NJSA 40A:2-51

\$8,650,000 Proposed Refunding Bond Ordinance

12:10 PM Lower Township

Cape May - NJSA 40A:5A-20

Proposed Dissolution of Municipal Utilities Authority

NJSA40A:2-7(d)

\$17,873,521 Proposed Exceptions to Debt Limitations

(Deduction from Gross Debt)

12:25 PM Paterson City

Passaic - NJSA 40A:5A-20

Proposed Dissolution of Municipal Utilities Authority

12:40 PM Bridgeton Municipal Port Authority

Cumberland - NJSA 40:68A-43.1

Proposed Sale of Real Property

12:45 PM Bridgeton Municipal Port Authority

Cumberland - NJSA 40:5A-18

Local Authorities Fiscal Control Act - Financial Difficulty

Patricia Parkin McNamara Executive Secretary Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to the listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.